

Amendments to Senate Bill No. 42
3rd Reading Copy

For the House State Administration Committee

Prepared by Sheri Scurr
February 18, 2015 (2:34pm)

1. Page 9, line 9.

Following: "2013,"

Insert: "and"

2. Page 9, line 10.

Following: "2015,"

Insert: "an amount equal to"

3. Page 9, line 12.

Following: "2015,"

Insert: "and continuing until the plan choice rate unfunded
actuarial liability in the defined benefit plan is fully
paid, an amount equal to"

4. Page 9, line 13.

Strike: "until" through "paid"

5. Page 9, line 14.

Strike: "1%"

Insert: "amount equal to 1% of compensation"

6. Page 9, line 15.

Following: "additional"

Insert: "employer"

7. Page 10, line 3.

Strike: "subsection"

Insert: "subsections"

Following: "~~(3)~~"

Insert: "(3) and"

Following: "contribution"

Insert: "received under 19-3-316"

8. Page 10, line 8.

Following: "19-3-112(1)(b);"

Strike: "and"

9. Page 10, line 10.

Following: "19-3-316(4)(b),"

Insert: "an amount equal to"

10. Page 10, line 11.

Following: "liability"

Insert: "(c) on July 1, 2013, and continuing until June 30, 2015, an amount equal to 1% of compensation must be allocated to the defined benefit plan unfunded liabilities; and

(d) on July 1, 2015, and continuing until the plan choice rate unfunded actuarial liability in the defined benefit plan is fully paid, an amount equal to 1% of compensation must be allocated to the defined benefit plan as part of the plan choice rate. Effective the first full pay period in the month following the board's verification that the plan choice rate unfunded actuarial liability is paid off, the amount equal to 1% of compensation must be allocated to the member's retirement account until the additional employer contributions terminate pursuant to 19-3-316(4)(b) "

11. Page 10, line 12.

Following: "percentage"

Insert: "of"

Following: "compensation"

Insert: "amount"

12. Page 10, line 14.

Following: "compensation"

Insert: "amount"

13. Page 10, line 18.

Following: "off,"

Insert: "amounts equal to"

14. Page 10, line 27.

Strike: "4(3)"

Insert: "4(2)(c) and (3)"

15. Page 10, line 28.

Following: "19-21-214(2)(b)"

Insert: "made"

- END -

Explanation - This is a technical set of amendments to fix an oversight in drafting previous amendments requested by Senator Malek and adopted by the Senate State Administration Committee. The amendments make terminology consistent through each section in the bill.